

GOVERNMENT COLLEGE ROPAR

(Affiliated To Punjabi University, Patiala)



Criterion 6

Governance, Leadership and Management

CA. Rajiv Gupta
M.Com, FCA,CS,CMA,DISA



Rajiv Anshul & Associates CHARTERED ACCOUNTANTS

Offices :

- #5, Kirti Vihar(1), College Road, Rupnagar-140001 (Punjab)
Phone : 01881-227000, 506155, 94172-22123
- SCO 63, Modern Complex, Morinda, Distt. Rupnagar-140101
Phone : 0160-2631500, 5000645, Mobile : 92160-22123
- Ram Complex, Near Police Station, Nalagarh - 174101
Phone: 01795-222309
- First Floor, Gurudwara Market, Model House, Jalandhar-144003
Email : rajiv_ca2004@yahoo.com | rajiv_rupnagar@yahoo.com

AUDITOR REPORT

We have audited the attached Balance Sheet of **GOVT. COLLEGE ROPAR (HIGHER EDUCATION INSTITUTE SOCIETY), DISTT - ROPAR (PUNJAB)** as on **31 st March 2019** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These Financial Statements are the responsibilities of the management of College. Our responsibility is to express an opinion on these financial statements based on our audit report.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion and we report that: -

- 1) That the Balance Sheet & Income & Expenditure Account dealt with by this report is in agreement with the books of accounts maintained by the College.
- 2) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 3) In our opinion, the College has kept proper books of accounts as far as appears from our examinations of the books, subject to the comments given below:
 - 1) The Final Accounts of the College has been prepared on the Mercantile System of Accounting.
- 4) Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon. If any, give a true and fair view: -
 - i) In the case of the Balance Sheet, of the state of the above named College affairs as at 31 st March 2019 and
 - ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of the above named College for the year ended on that date.

DATED: 28.05.2019
PLACE: ROPAR

For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
BALANCE SHEET FOR THE F/Y 2018-19

LIABILITIES	AMOUNT	ASSETS	AMOUNT
RESERVE & SURPLUS		FIXED ASSETS	
Opening Balance	11775225.31	(As per Schedule)	5032226.56
Less :- Excess Of Exp. Over Income	<u>1271705.50</u>	CURRENT ASSETS	
	10503519.81	Telephone Security	500.00
		State Bank of india (As per Cash Book)	5470793.25
Total	<u>10503519.81</u>	Total	<u>10503519.81</u>

Dated 28.05.2019
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT
As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
RECEIPT & PAYMENT ACCOUNT AS ON 31.03.2019

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
To Opening Balance		Advertisement Exp.	23011.00
State Bank of Patiala		Audit Fees	3540.00
A/c No. 65043561735	6581824.75	Bank Charges	619.50
		Blood Donation Camp Exp.	250.00
To Fee Received	2190723.00	Fees Revert to Students	68288.00
To Intt. Received	217479.00	Examination Fee	714940.00
To Received From Penalty	20658.00	Function Exp.	124429.00
		Honorarium Exp.	11640.00
		Identity Card Exp.	4950.00
		TDS Return Filling Charges	5640.00
		Inspection Charges	21263.00
		Legal Charges	80000.00
		NCC Camp Exp.	5750.00
		Office Exp.	27485.00
		Overtime Exp.	4349.00
		Physical Education Exp.	5000.00
		Printing & Stationary Exp.	50990.00
		Prize Award Function Exp.	55949.00
		Refill of Tonor	23954.00
		Refreshment Exp.	1850.00
		Repairs & Maintenance Exp.	18814.00
		Salary to Staff	2134964.00
		Security Revert to Students	10911.00
		Telephone Exp.	52362.00
		Travelling Exp.	13788.00
		Purchase of Furniture & Fix.	7640.00
		Purchase of Computer	9900.00
		Addition in Building	36015.00
		Purchase of Virtual Equipments	21600.00
		<u>By Closing Balance</u>	
		State Bank of Patiala	
		A/c No. 65043561735	5470793.25
Total	9010684.75	Total	9010684.75

Dated 28.05.2019
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT

As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2019

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
<u>To Expenses</u>		<u>By Incomes</u>	
Advertisement Exp.	23011.00	Fee Received	2190723.00
Bank Charges	619.50	Intt. Received	217479.00
Blood Donation Camp Exp.	250.00	Penalty receipt	20658.00
Fees Revert to Students	68288.00		
Examination Fee	714940.00		
Function Exp.	124429.00		
Honorarium Exp.	11640.00		
GST on Last Year Audit Fees	540.00	By Excess Of Exp. Over Income	1271705.50
Identity Card Exp.	4950.00		
TDS Return Filling Charges	5640.00		
Inspection Charges	21263.00		
Legal Charges	80000.00		
NCC Camp Exp.	5750.00		
Office Exp.	27485.00		
Overtime Exp.	4349.00		
Physical Education Exp.	5000.00		
Printing & Stationary Exp.	50990.00		
Prize Award Function Exp.	55949.00		
Refill of Tonor	23954.00		
Refreshment Exp.	1850.00		
Repairs & Maintenance Exp.	18814.00		
Salary to Staff	2134964.00		
Security Revert to Students	10911.00		
Telephone Exp.	52362.00		
Travelling Exp.	13788.00		
Depreciation Exp.	238829.00		
Total	3700565.50	Total	3700565.50

Dated 28.05.2019
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT
As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR

DETAIL OF FIXED ASSETS AS ON 31.03.2019

PARTICULAR	Opening Balance	Addition <30.09	Addition >30.09	Total	Rate of Dep	Dep. Amount	WDV
Furniture & Fixture	259612.77	4900.00	2740.00	267252.77	10	26588.00	240664.77
Electrical Fitting	38452.00	0.00	0.00	38452.00	10	3845.00	34607.00
Generator	105425.79	0.00	0.00	105425.79	15	15814.00	89611.79
Air Conditioner	22236.00	0.00	0.00	22236.00	15	3335.00	18901.00
UPS	32891.00	0.00	0.00	32891.00	15	4934.00	27957.00
Computer/ Laptop	39978.00	9900.00	0.00	49878.00	40	19951.00	29927.00
Fans	70479.00	0.00	0.00	70479.00	15	10572.00	59907.00
Building	3623163.00	36015.00	0.00	3659178.00	0	0.00	3659178.00
Printer	76073.00	0.00	0.00	76073.00	15	11411.00	64662.00
Function Generator	63306.00	0.00	0.00	63306.00	15	9496.00	53810.00
Library Books	5513.00	0.00	0.00	5513.00	15	827.00	4686.00
Virtual Class Room E	858771.00	21600.00	0.00	880371.00	15	132056.00	748315.00
Total	5195900.56	72415.00	2740.00	5271055.56		238829.00	5032226.56



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR

BANK RECONCILIATION STATEMENT AS ON 31.03.2019

Balance As per Cash Book.

5470793.25

Add. Ch. Issued but not Cleared by bank

Date	Ch. No	Amount
18.10.2014	515485	1150.00
10.08.2015	120062	1150.00
17.08.2016	405523	13000.00
30.08.2016	597858	647.00
31.08.2016	597874	2730.00
07.09.2016	597899	450.00
18.10.2016	693748	1325.00
05.12.2016	693788	9260.00
05.12.2016	693796	11700.00
22.09.2017	237493	400.00
16.05.2017	126059	1850.00
05.05.2017	126043	8000.00
22.02.2018	423047	20078.00
08.03.2019	380089	400.00
11.03.2019	380091	370.00
15.03.2019	380094	2160.00
15.03.2019	380095	2010.00
25.03.2019	380108	100.00
25.03.2019	380109	5629.00
25.03.2019	380110	449.00
28.03.2019	380111	2868.00

103726.00

Balance As per Pass Book

5574519.25

HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR

BANK RECONCILIATION STATEMENT AS ON 31.03.2019

Balance As per Cash Book.

5470793.25

Add. Ch. Issued but not Cleared by bank

Date	Ch. No	Amount
18.10.2014	515485	1150.00
10.08.2015	120062	1150.00
17.08.2016	405523	13000.00
30.08.2016	597858	647.00
31.08.2016	597874	2730.00
07.09.2016	597899	450.00
18.10.2016	693748	1325.00
05.12.2016	693788	9260.00
05.12.2016	693796	11700.00
22.09.2017	237493	400.00
16.05.2017	126059	1850.00
05.05.2017	126043	8000.00
22.02.2018	423047	23078.00
08.03.2019	380089	400.00
11.03.2019	380091	370.00
15.03.2019	380094	2160.00
15.03.2019	380095	2010.00
25.03.2019	380108	1100.00
25.03.2019	380109	15629.00
25.03.2019	380110	4449.00
28.03.2019	380111	2868.00

103726.00

Balance As per Pass Book

5574519.25





Offices :

- # 5, Kirti Vihar(1), College Road, Entry From Opposite HDFC Bank, Rupnagar-140001 Ph.: 01881-227000, Mobile : 94172-22123
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Phone : 0160-2631500, 5000645, Mobile : 92160-22123
- Ram Complex, Near Police Station, Nalagarh -174101
Phone : 01795-222309
- First Floor, Gurudwara Market, Model House, Jalandhar-144003
Email : rajiv_ca2004@yahoo.com, rajiv_rupnagar@yahoo.com

AUDITOR REPORT

We have audited the attached Balance Sheet of **GOVT. COLLEGE ROPAR (HIGHER EDUCATION INSTITUTE SOCIETY), DISTT - ROPAR (PUNJAB)** as on **31 st March 2020** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These Financial Statements are the responsibilities of the management of College. Our responsibility is to express an opinion on these financial statements based on our audit report.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion and we report that: -

- 1) That the Balance Sheet & Income & Expenditure Account dealt with by this report is in agreement with the books of accounts maintained by the College.
- 2) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 3) In our opinion, the College has kept proper books of accounts as far as appears from our examinations of the books, subject to the comments given below:
 - 1) The Final Accounts of the College has been prepared on the Mercantile System of Accounting.
- 4) Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon. If any, give a true and fair view: -
 - i) In the case of the Balance Sheet, of the state of the above named College affairs as at 31 st March 2020 and
 - ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of the above named College for the year ended on that date.

DATED: 02.02.2021
PLACE: ROPAR

For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAJIV GUPTA)
M.NO.503535

HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
RESERVE & SURPLUS		FIXED ASSETS	
Opening Balance	10503519.81	(As per Schedule)	5550255.56
Add :- Excess Of Income Over Expenses	1095463.78	CURRENT ASSETS	
	11598983.59	Telephone Security	500.00
		State Bank of india (As per Cash Book)	6048228.03
Total	11598983.59	Total	11598983.59

Dated 02.02.2021
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT

As per our separate report of even
date attached

For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535
UDIN REF NO-21503535AAAAIE4974



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
<u>To Expenses</u>		<u>By Incomes</u>	
Advertisement Exp.	10707.00	Fee Received	6194162.00
Audit Fees	4000.00	Intt. Received	180700.00
Bank Charges	619.50	Received as a Penalty	4940.00
Examination Fee	895940.00		
Function Exp.	103932.00		
Honorarium Exp.	117773.00		
GST on Last Year Audit Fees	720.00		
Income Tax of Employees	20210.00		
TDS Return Filling Charges	4230.00		
NCC Camp Exp.	10240.00		
Office Exp.	27930.00		
Other Exp.	3060.00		
Physical Education Exp.	5600.00		
Printing & Stationary Exp.	141039.00		
Refill of Tonor	28875.00		
Refreshment Exp.	32495.00		
Repairs & Maintenance Exp.	257285.00		
Salary to Staff	3036575.72		
Telephone Exp.	98414.00		
Travelling Exp.	19970.00		
Website Expenses	37781.00		
Depreciation Exp.	426942.00		
To Excess Of Income Over Exp.	1095463.78		
Total	6379802.00	Total	6379802.00

Dated 02.02.2021
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT

As per our separate report of even
date attached

For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503585



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
<u>To Opening Balance</u>			
State Bank of Patiala A/c No. 65043561735	5470793.25	Advertisement Exp.	10707.00
Fee Received		Audit Fees	4000.00
Intt. Received	6194162.00	Bank Charges	619.50
Received As a Penalty	180700.00	Examination Fee	895940.00
	4940.00	Function Exp.	103932.00
		Honorarium Exp.	117773.00
		GST on Last Year Audit Fees	720.00
		Income Tax of Employees	20210.00
		TDS Return Filling Charges	4230.00
		NCC Camp Exp.	10240.00
		Office Exp.	27930.00
		Other Exp.	3060.00
		Physical Education Exp.	5600.00
		Printing & Stationary Exp.	141039.00
		Refill of Tonor	28875.00
		Refreshment Exp.	32495.00
		Repairs & Maintenance Exp.	257285.00
		Salary to Staff	3036575.72
		Telephone Exp.	98414.00
		Travelling Exp.	19970.00
		Website Expenses	37781.00
		Purchase of Software	46460.00
		Purchase of Telephone	3953.00
		Purchase of Microwave	4800.00
		Purchase of Book Case	13600.00
		Purchase of Fans	47498.00
		Purchase of Air Conditioner	4897.00
		Purchase of Furniture & Fix.	183766.00
		Purchase of Computer	635036.00
		Addition in Building	4961.00
		<u>By Closing Balance</u>	
		State Bank of Patiala A/c No. 65043561735	6048228.03
Total	11850595.25	Total	11850595.25

Dated 02.02.2021
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT
As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS
RAJIV GUPTA
M.NO 503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR

DETAIL OF FIXED ASSETS AS ON 31.03.2020

PARTICULAR	Opening Balance	Addition <30.09	Addition >30.09	Total	Rate of Dep	Dep. Amount	WDV
Furniture & Fixture	240664.77	112454.00	71312.00	424430.77	10	38877.00	385553.77
Electrical Fitting	34607.00	0.00	0.00	34607.00	10	3461.00	31146.00
Generator	89611.79	0.00	0.00	89611.79	15	13442.00	76169.79
Air Conditioner	18901.00	4897.00	0.00	23798.00	15	3570.00	20228.00
UPS	27957.00	0.00	0.00	27957.00	15	4194.00	23763.00
Computer/ Laptop	29927.00	362180.00	272856.00	664963.00	40	211414.00	453549.00
Fans	59907.00	1500.00	45998.00	107405.00	15	12661.00	94744.00
Building	3659178.00	0.00	4961.00	3664139.00	0	0.00	3664139.00
Printer	64662.00	0.00	0.00	64662.00	15	9699.00	54963.00
Function Generator	53810.00	0.00	0.00	53810.00	15	8072.00	45738.00
Library Books	4686.00	0.00	0.00	4686.00	15	703.00	3983.00
Virtual Class Room E	748315.00	0.00	0.00	748315.00	15	112247.00	636068.00
Book Case	0.00		13600.00	13600.00	10	680.00	12920.00
Microwave	0.00	0.00	4800.00	4800.00	15	360.00	4440.00
Software for Admissio	0.00	46460.00	0.00	46460.00	15	6969.00	39491.00
Telephone	0.00	3953.00	0.00	3953.00	15	593.00	3360.00
Total	5032226.56	531444.00	413527.00	5977197.56		426942.00	5550255.56





Offices :

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Email : rajiv_ca2004@yahoo.com | rajiv_rupnagar@yahoo.com

AUDITOR REPORT

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 - ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of the above named College for the year ended on that date.

DATED: 13.09.2021
PLACE: ROPAR

For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAJIV GUPTA)
M.NO 503535

HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
BALANCE SHEET AS ON 31.03.2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>RESERVE & SURPLUS</u>		<u>FIXED ASSETS</u>	
Opening Balance	11598983.59	(As per Schedule)	5483185.40
Less :- Excess Of Exp. Over Income	757947.22	<u>CURRENT ASSETS</u>	
	10841036.37	Telephone Security	500.00
		State Bank of India (As per Cash Book)	5357350.97
Total	10841036.37	Total	10841036.37

Dated 13.09.2021
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT
As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO. 503535
UDIN REF NO-21503535AAABNA2108



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
<u>To Opening Balance</u>			
State Bank of India A/c No. 65043561735	6048228.03	Advertisement Exp.	1890.00
		Computer Repair & Maintenance	207340.00
		Electricity Exp	46430.00
Fee Received	4623970.00	Examination Fee	819285.00
Intt. Received	165391.00	Fees Revert For Student	36105.00
		Honorarium Exp.	82444.00
		Return Filling Charges	7050.00
		Legal Fees	6000.00
		Office Exp.	7979.00
		Misc. Expenses	10020.00
		Printing and Stationery Ex	61178.50
		Refill Of Tonor	13723.00
		Refreshment Exp	730.00
		Repair & Maintenance	230995.00
		Salary To Staff	2651741.00
		Sanitazation Exp.	41458.72
		Telephone Exp.	171843.00
		Transfer To Amalgamated	714400.00
		Travelling Exp.	540.00
		Website Exp.	37658.00
		Purchase of Almirah	153013.84
		Purchase of Fans	22170.00
		Purchase of Furniture & Fix.	122755.00
		Purchase of Water Cooler	33489.00
		<u>By Closing Balance</u>	
		State Bank of India	
		A/c No. 65043561735	5357350.97
Total	10837589.03	Total	10837589.03

Dated 13.09.2021
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT

As per our separate report of even
date attached

For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
<u>To Expenses</u>		<u>By Incomes</u>	
Advertisement Exp.	1890.00	Fee Received	4623970.00
Computer Repair & Maintenance	207340.00	Intt. Received	165391.00
Electricity Exp	46430.00		
Examination Fee	819285.00	Excess on Expenditure	
Fees Revert For Student	36105.00	Over Income	757947.22
Honorarium Exp.	82444.00		
Return Filling Charges	7050.00		
Legal Fees	6000.00		
Office Exp.	7979.00		
Misc. Expenses	10020.00		
Printing and Stationery Exp.	61178.50		
Refill Of Tonor	13723.00		
Refreshment Exp	730.00		
Repair & Maintenance	230995.00		
Salary To Staff	2651741.00		
Sanitazation Exp.	41458.72		
Telephone Exp.	171843.00		
Transfer To Amalgamated Fund	714400.00		
Travelling Exp.	540.00		
Website Exp.	37658.00		
Depreciation Exp.	398498.00		
Total	5547308.22	Total	5547308.22

Dated 13.09.2021
Place Ropar

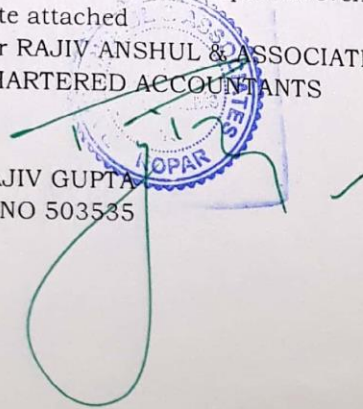
For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT

As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR

DETAIL OF FIXED ASSETS AS ON 31.03.2021

PARTICULAR	Opening Balance	Addition <30.09	Addition >30.09	Total	Rate of Dep	Dep. Amount	WDV
Air Conditioner	20228.00	0.00	0.00	20228.00	15	3034.00	17194.00
Almirah	0.00	106993.84	46020.00	153013.84	10	13000.00	140013.84
Book Case	12920.00	0.00	0.00	12920.00	10	1292.00	11628.00
Building	3664139.00	0.00	0.00	3664139.00	0	0.00	3664139.00
Computer/ Laptop	453549.00	0.00	0.00	453549.00	40	181420.00	272129.00
Electrical Fitting	31146.00	0.00	0.00	31146.00	10	3115.00	28031.00
Fans	94744.00	0.00	22170.00	116914.00	15	15874.00	101040.00
Function Generator	45738.00	0.00	0.00	45738.00	15	6861.00	38877.00
Furniture & Fixture	385553.77	7255.00	115500.00	508308.77	10	45056.00	463252.77
Generator	76169.79	0.00	0.00	76169.79	15	11425.00	64744.79
Library Books	3983.00	0.00	0.00	3983.00	15	597.00	3386.00
Microwave	4440.00	0.00	0.00	4440.00	15	666.00	3774.00
Printer	54963.00	0.00	0.00	54963.00	15	8244.00	46719.00
Software for Admissio	39491.00	0.00	0.00	39491.00	15	5924.00	33567.00
Telephone	3360.00	0.00	0.00	3360.00	15	504.00	2856.00
UPS	23763.00	0.00	0.00	23763.00	15	3564.00	20199.00
Virtual Class Room E	636068.00	0.00	0.00	636068.00	15	95410.00	540658.00
Water Cooler	0.00	0.00	33489.00	33489.00	15	2512.00	30977.00
Total	5550255.56	114248.84	217179.00	5881683.40		398498.00	5483185.40



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR

BANK RECONCILIATION STATEMENT AS ON 31.03.2021

Balance As per Cash Book.

5357350.97

Add. Ch. Issued but not Cleared by bank

Date	Ch. No	Amount
18.10.2014	515485	1150.00
10.08.2015	120062	1150.00
17.08.2016	405523	13000.00
30.08.2016	597858	647.00
31.08.2016	597874	2730.00
07.09.2016	597899	450.00
18.10.2016	693748	1325.00
05.12.2016	693788	9260.00
05.12.2016	693796	11700.00
22.09.2017	237493	400.00
16.05.2017	126059	1850.00
05.05.2017	126043	8000.00
22.02.2018	423047	23078.00
06.07.2019	74121	1311.00
06.07.2019	74124	3600.00
20.09.2019	74067	190.00
22.10.2019	74087	550.00
30.10.2019	74092	472.00
20.03.2020	699316	1400.00
20.02.2021	656729	1112.00
08.03.2021	656742	730.00
18.03.2021	656747	3850.00
19.03.2021	656750	4400.00
27.03.2021	656751	240.00
27.03.2021	656752	310.00
27.03.2021	656754	3499.00
31.03.2021	656756	4000.00

100404.00

Balance As per Pass Book

5457754.97





Offices :

- #5, Kirti Vihar(1), College Road, Rupnagar-140001 (Punjab)
Phone : 01881-227000, 462197, 506155, 94172-22123
- SCO 63, Modern Complex, Morinda, Distt. Roopnagar-140101
Phone : 0160-2631500, 5000645, Mobile : 92160-22123
- Ram Complex, Near Police Station, Nalagarh - 174101
Phone : 01795-222309
- First Floor, Gurudwara Market, Model House, Jalandhar-144003
Email : rajiv_ca2004@yahoo.com | rajiv_rupnagar@yahoo.com

AUDITOR REPORT

We have audited the attached Balance Sheet of **GOVT. COLLEGE ROPAR (HIGHER EDUCATION INSTITUTE SOCIETY), DISTT - ROPAR (PUNJAB)** as on **31 st March 2022** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These Financial Statements are the responsibilities of the management of College. Our responsibility is to express an opinion on these financial statements based on our audit report.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion and we report that: -

- 1) That the Balance Sheet & Income & Expenditure Account dealt with by this report is in agreement with the books of accounts maintained by the College.
- 2) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 3) In our opinion, the College has kept proper books of accounts as far as appears from our examinations of the books, subject to the comments given below:
 - 1) The Final Accounts of the College has been prepared on the Mercantile System of Accounting.
- 4) Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon. If any, give a true and fair view: -
 - i) In the case of the Balance Sheet, of the state of the above named College affairs as at 31 st March 2022 and
 - ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of the above named College for the year ended on that date.

DATED: 25.05.2022
PLACE: ROPAR

For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAJIV GUPTA)
M.NO.503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
BALANCE SHEET AS ON 31.03.2022

LIABILITIES		AMOUNT	ASSETS	AMOUNT
RESERVE & SURPLUS			FIXED ASSETS	
Opening Balance	10841036.37		(As per Schedule)	6765192.40
Less :- Excess Of Exp. Over Income	1828564.50	9012471.87	CURRENT ASSETS	
			Telephone Security	500.00
			State Bank of India (As per Cash Book)	2246779.47
Total		9012471.87 Total		9012471.87

Dated 25.05.2022
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT
As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535
UDIN REF NO-22503535AJOXOD6887



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2021 TO 31.03.2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<u>To Expenses</u>		<u>By Incomes</u>	
Audit fees	4000.00	Fee Received	3453693.00
Bank charges	442.50	Intt. Received	80385.00
Computer Care & maintenance	62755.00	Misc Income(sale of scrap)	9805.00
Electricity expenses	470.00		
Examination fee	773320.00	Excess on Expenditure	
Fee revert for students	370080.00	Over Income	1828564.50
Function exp.	632.00		
Income tax return exp.	2820.00		
Labour charges	25440.00		
Office exp.	132853.00		
Other expenses	12010.00		
Printing & Stationery exp.	71705.00		
Refill of Tonor	10600.00		
Repair & Maintenance exp.	75142.00		
Salary to Satff	2950213.00		
Software subscription exp.	38428.00		
Telephone expenses	70781.00		
Travelling expenses	820.00		
Website expenses	48115.00		
Sanitization	1605.00		
Depreciation	720216.00		
Total	5372447.50	Total	5372447.50

Dated 25.05.2022
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT
As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2021 TO 31.03.2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<u>To Opening Balance</u>			
State Bank of India A/c No. 65043561735	5357350.97	Audit fees	4000.00
Fee Received	3453693.00	Bank charges	442.50
Intt. Received	80385.00	Computer Care & maintenanc	62755.00
Misc Income(sale of scrap)	9805.00	Electricity expenses	470.00
		Examination fee	773320.00
		Fee revert for students	370080.00
		Function exp.	632.00
		Income tax return exp.	2820.00
		Labour charges	25440.00
		Office exp.	132853.00
		Other expenses	12010.00
		Printing & Stationery exp.	71705.00
		Refill of Tonor	10600.00
		Repair & Maintenance exp.	75142.00
		Salary to Satff	2950213.00
		Software subscription exp.	38428.00
		Telephone expenses	70781.00
		Travelling expenses	820.00
		Website expenses	48115.00
		Sanitization	1605.00
		Purchase of printer	669100.00
		Purchase of furniture	419598.00
		Purchase of Air conditioner	208975.00
		Purchase of electrical fittings	21475.00
		Purchase of computer	683075.00
		<u>By Closing Balance</u>	
		State Bank of India	2246779.47
		A/c No. 65043561735	
Total	8901233.97	Total	8901233.97

Dated 25.05.2022
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT
As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR

DETAIL OF FIXED ASSETS AS ON 31.03.2022

PARTICULAR	Opening Balance	Addition <30.09	Addition >30.09	Total	Rate of Dep	Dep. Amount	WDV
Air Conditioner	17194.00	208975.00	0.00	226169.00	15	33925.00	192244.00
Almirah	140013.84	0.00	0.00	140013.84	10	14001.00	126012.84
Book Case	11628.00	0.00	0.00	11628.00	10	1163.00	10465.00
Building	3664139.00	0.00	0.00	3664139.00	0	0.00	3664139.00
Computer/ Laptop	272129.00	499900.00	183175.00	955204.00	40	345447.00	609757.00
Electrical Fitting	28031.00	2650.00	18825.00	49506.00	10	4009.00	45497.00
Fans	101040.00	0.00	0.00	101040.00	15	15156.00	85884.00
Function Generator	38877.00	0.00	0.00	38877.00	15	5832.00	33045.00
Furniture & Fixture	463252.77	419598.00	0.00	882850.77	10	88285.00	794565.77
Generator	64744.79	0.00	0.00	64744.79	15	9712.00	55032.79
Library Books	3386.00	0.00	0.00	3386.00	15	508.00	2878.00
Microwave	3774.00	0.00	0.00	3774.00	15	566.00	3208.00
Printer	46719.00	669100.00	0.00	715819.00	15	107373.00	608446.00
Software for Admission	33567.00	0.00	0.00	33567.00	15	5035.00	28532.00
Telephone	2856.00	0.00	0.00	2856.00	15	428.00	2428.00
UPS	20199.00	0.00	0.00	20199.00	15	3030.00	17169.00
Virtual Class Room Equipmer	540658.00	0.00	0.00	540658.00	15	81099.00	459559.00
Water Cooler	30977.00	0.00	0.00	30977.00	15	4647.00	26330.00
Total	5483185.40	1800223.00	202000.00	7485408.40		720216.00	6765192.40





Offices :

- #5, Kirti Vihar(1), College Road, Rupnagar-140001 (Punjab)
Phone : 01881-227000, 506155, 94172-22123
- SCO 63, Modern Complex, Morinda, Distt. Rupnagar-140101
Phone : 0160-2631500, 5000645, Mobile : 92160-22123
- Ram Complex, Near Police Station, Nalagarh - 174101
Phone: 01795-222309
- First Floor, Gurudwara Market, Model House, Jalandhar-144003
Email : rajiv_ca2004@yahoo.com | rajiv_rupnagar@yahoo.com

AUDITOR REPORT

We have audited the attached Balance Sheet of **GOVT. COLLEGE ROPAR (HIGHER EDUCATION INSTITUTE SOCIETY), DISTT - ROPAR (PUNJAB)** as on **31 st March 2023** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These Financial Statements are the responsibilities of the management of College. Our responsibility is to express an opinion on these financial statements based on our audit report.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion and we report that: -

- 1) That the Balance Sheet & Income & Expenditure Account dealt with by this report is in agreement with the books of accounts maintained by the College.
- 2) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 3) In our opinion, the College has kept proper books of accounts as far as appears from our examinations of the books, subject to the comments given below:
 - 1) The Final Accounts of the College has been prepared on the Mercantile System of Accounting.
- 4) Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon. If any, give a true and fair view: -
 - i) In the case of the Balance Sheet, of the state of the above named College affairs as at 31 st March 2023 and
 - ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of the above named College for the year ended on that date.

DATED: 02.06.2023
PLACE: ROPAR

For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAJIV GUPTA)
M.NO.503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
BALANCE SHEET AS ON 31.03.2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
RESERVE & SURPLUS		FIXED ASSETS	
Opening Balance	9012471.89	(As per Schedule)	7529324.40
Add:- Excess Of Income Over Exp.	<u>1908606.50</u>	CURRENT ASSETS	
	10921078.39	Telephone Security	500.00
		State Bank of India (As per Cash Book)	3391253.99
Total	10921078.39	Total	10921078.39

Dated 02.06.2023
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT
As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535
UDIN REF NO-23503535BGWEV7142



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2022 TO 31.03.2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<u>To Expenses</u>		<u>By Incomes</u>	
Advertisement Exp	15542.00	Fee Received	7667076.00
Audit Fee	4000.00	Intt. Received	89615.00
Bank Charges	796.50		
Cartridge Filling	25420.00		
Diesel Exp.	4366.00		
Income tax return exp.	4230.00		
Inspection Charges	6434.00		
Internet Exp.	41273.00		
Labour Charges	10880.00		
Misc Exp.	11562.00		
Printing & Stationery	33463.00		
Refreshment Exp	1238.00		
Seminar Exp.	2136.00		
Travelling Exp.	22404.00		
Water & Sewerage Exp.	13125.00		
Website Maintenance Charges	8800.00		
Repair And Maint.	218480.00		
Examination Fee Paid To University	195595.00		
Fee Refunded	29661.00		
Registration Fee Paid To University	974169.00		
Advance To Grade 4 Employees	20000.00		
Honorarium	466758.00		
Salary to Staff	2851452.00		
White Wash Exp.	25701.00		
Wifi Installation	3410.00		
Depreciation	857189.00		
Excess of Income Over Exp.	1908606.50		
Total	7756691.00	Total	7756691.00

Dated 02.06.2023
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT
As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2022 TO 31.03.2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<u>To Opening Balance</u>			
State Bank of India A/c No. 65043561735	2246779.49	Advertisement Exp	15542.00
		Audit Fee	4000.00
		Bank Charges	796.50
Fee Received	7667076.00	Cartridge Filling	25420.00
Intt. Received	89615.00	Diesel Exp.	4366.00
		Income tax return exp.	4230.00
		Inspection Charges	6434.00
		Internet Exp.	41273.00
		Labour Charges	10880.00
		Misc Exp.	11562.00
		Printing & Stationery	33463.00
		Refreshment Exp	1238.00
		Seminar Exp.	2136.00
		Travelling Exp.	22404.00
		Water & Sewerage Exp.	13125.00
		Website Maintenance Charges	8800.00
		Repair And Maint.	218480.00
		Examination Fee Paid To University	195595.00
		Fee Refunded	29661.00
		Registration Fee Paid To University	974169.00
		Advance To Grade 4 Employees	20000.00
		Honorarium	466758.00
		Salary to Staff	2851452.00
		White Wash Exp.	25701.00
		Wifi Installation	3410.00
		Wood Purchased For Furniture	118340.00
		Books Purchased For Library	14376.00
		Computer Purchased	1369605.00
		Furniture & Fixture Purchased	57000.00
		Television Purchased	62000.00
		<u>By Closing Balance</u>	
		State Bank of India	3391253.99
		A/c No. 65043561735	
Total	10003470.49	Total	10003470.49

Dated 02.06.2023
Place Ropar

For Higher Education Institute Society

(Authorized Signatory)

AUDITORS REPORT
As per our separate report of even
date attached
For RAJIV ANSHUL & ASSOCIATES
CHARTERED ACCOUNTANTS

RAJIV GUPTA
M.NO 503535



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR

DETAIL OF FIXED ASSETS AS ON 31.03.2023

PARTICULAR	Opening Balance	Addition <30.09	Addition >30.09	Total	Rate of Dep	Dep. Amount	WDV
Air Conditioner	192244.00	0.00	0.00	192244.00	15	28837.00	163407.00
Almirah	126012.84	0.00	0.00	126012.84	10	12601.00	113411.84
Book Case	10465.00	0.00	0.00	10465.00	10	1047.00	9418.00
Building	3664139.00	0.00	0.00	3664139.00	0	0.00	3664139.00
Computer/ Laptop	609757.00	0.00	1369605.00	1979362.00	40	517824.00	1461538.00
Electrical Fitting	45497.00	0.00	0.00	45497.00	10	4550.00	40947.00
Fans	85884.00	0.00	0.00	85884.00	15	12883.00	73001.00
Function Generator	33045.00	0.00	0.00	33045.00	15	4957.00	28088.00
Furniture & Fixture	794565.77	0.00	175340.00	969905.77	10	88224.00	881681.77
Generator	55032.79	0.00	0.00	55032.79	15	8255.00	46777.79
Library Books	2878.00	0.00	0.00	2878.00	15	432.00	2446.00
Microwave	3208.00	0.00	0.00	3208.00	15	481.00	2727.00
Printer	608446.00	0.00	0.00	608446.00	15	91267.00	517179.00
Software for Admission	28532.00	0.00	0.00	28532.00	15	4280.00	24252.00
Telephone	2428.00	0.00	0.00	2428.00	15	364.00	2064.00
UPS	17169.00	0.00	0.00	17169.00	15	2575.00	14594.00
Virtual Class Room Equipmer	459559.00	0.00	0.00	459559.00	15	68934.00	390625.00
Water Cooler	26330.00	0.00	0.00	26330.00	15	3950.00	22380.00
Television	0.00	0.00	62000.00	62000.00	15	4650.00	57350.00
Books	0.00	0.00	14376.00	14376.00	15	1078.00	13298.00
Total	6765192.40	0.00	1621321.00	8386513.40		857189.00	7529324.40



HIGHER EDUCATION INSTITUTE SOCIETY,
GOVT. COLLEGE, ROPAR

BANK RECONCILIATION STATEMENT AS ON 31.03.2023

Balance As per Cash Book.

3391253.99

Add. Ch. Issued but not Cleared by bank

Date	Ch. No	Amount
18.10.2014	515485	1150.00
10.08.2015	120062	1150.00
17.08.2016	405523	13000.00
30.08.2016	597858	647.00
31.08.2016	597874	2730.00
07.09.2016	597899	450.00
18.10.2016	693748	1325.00
05.12.2016	693788	9260.00
05.12.2016	693796	11700.00
22.09.2017	237493	400.00
16.05.2017	126059	1850.00
05.05.2017	126043	8000.00
22.02.2018	423047	23078.00
06.07.2019	74121	1311.00
06.07.2019	74124	3600.00
20.09.2019	74067	190.00
22.10.2019	74087	550.00
30.10.2019	74092	472.00
20.03.2020	699316	1400.00
17.03.2023	928766	9505.00
25.03.2023	928769	5145.00
31.03.2023	928773	600.00
31.03.2023	928774	6543.00
31.03.2023	928775	1500.00
31.03.2023	928776	1910.00
31.03.2023	928778	300.00
31.03.2023	928779	1500.00
31.03.2023	928780	270.00

109536.00

3500789.99

Balance As per Pass Book

